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National Differences in Political, Economic, and Legal Systems

considerable concern that the government's involvement in the business sector combined with high level of corruption could hamper future economic growth Both the World Bank and Transparency International have raised the issue of corruption, giving the country poor rankings for ease of starting a business and outright corruption levels

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3-4 5 The demand for good X has been estimated by $Q_x = 12 - 3P_x + 4P_y$ Suppose that good X sells at \$2 per unit and good Y sells for \$1 per unit Calculate the own price elasticity

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